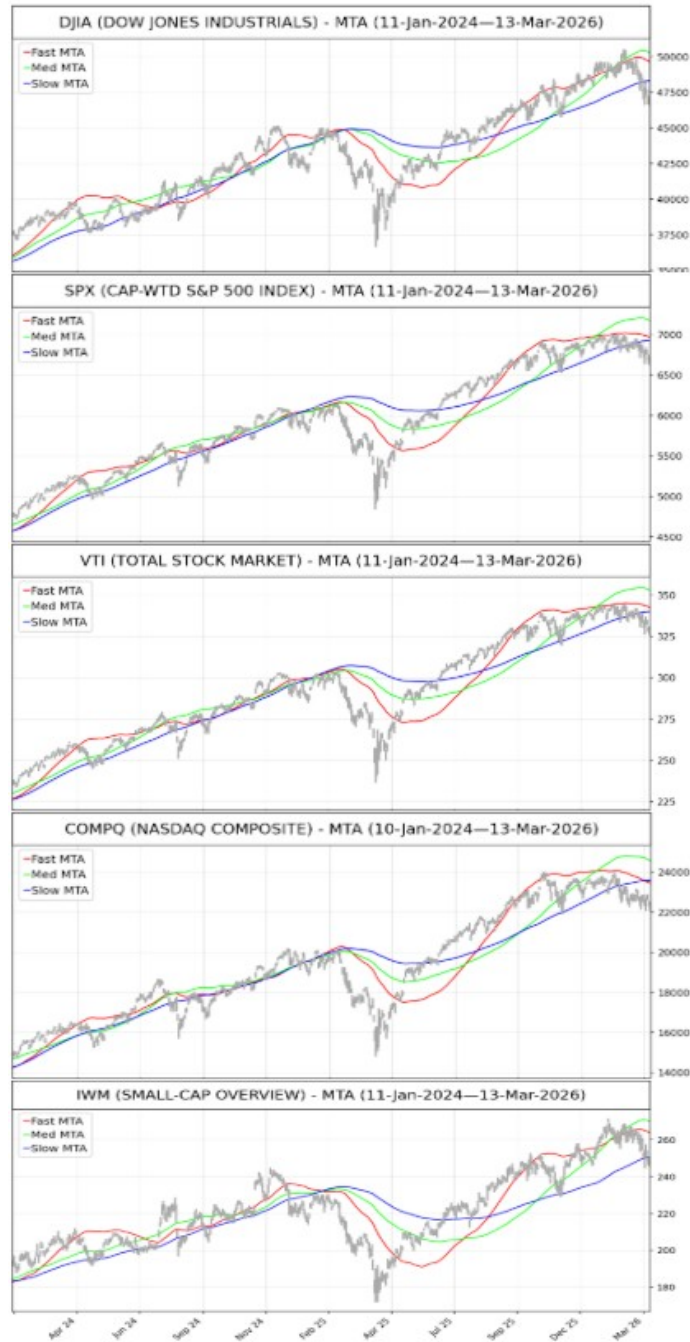


Market Barometers

The prices of all 5 indexes are below all of their respective averages. And for all 5 major indexes, the fast and medium moving averages have turned down. All 5 slow averages are starting to roll over, but not enough to actually turn down yet, so all the MTAs remain green for now. Like last week, the month-over-month results for all 5 indexes are down.



Month-over-month: DJIA: -5.9%, SPX: -2.9%, VTI: -2.9%, COMPQ: -2.2%, IWM: -5.0%

A Closer Look

On March 3rd, the SPX broke down through \$6800. This week it did not open or close above \$6800. BPSPX declined through 50 on Monday and it ended the week at 43, solidly below to 50% line. NYAD confirmed BPSPX and made a 9-week low. SPXA50R is down to 34, and SPXA200R dropped just below the 50% mark. The next major support level for SPX is close at \$6629 and the one below that is \$6550.



[S&P Price](#) [Bullish Percent](#) [Advance-Decline Line](#) [Stocks Above Averages](#)

[Bullish Universe](#)

← Use this link to get to the live summary table

[Bearish Universe](#)

← Use this link to get to the live summary table

[Inflation Universe](#)

← Use this link to get to the live summary table

[Auxiliary Universe](#)

← Use this link to get to the live summary table

[Dividend Universe](#)

← Use this link to get to the live summary table

The Relative Strength History table shows the sector with the highest slope at the top and the sector with the lowest slope at the bottom. The lower table shows the corresponding ETFs and their slopes for the current week.

Relative Strength History 19-Dec-2025 to 13-Mar-2026

19 Dec	26 Dec	02 Jan	09 Jan	16 Jan	23 Jan	30 Jan	06 Feb	13 Feb	20 Feb	27 Feb	06 Mar	13 Mar
BIOTC	BIOTC	BIOTC	BIOTC	BIOTC	BIOTC	GOLD	GOLD	GOLD	GOLD	GOLD	ENRGY	ENRGY
SEMIS	GOLD	GOLD	SEMIS	SEMIS	SEMIS	SEMIS	SEMIS	SEMIS	SEMIS	ENRGY	GOLD	GOLD
GOLD	SEMIS	SEMIS	GOLD	GOLD	GOLD	BIOTC	BIOTC	BIOTC	ENRGY	SEMIS	SEMIS	SEMIS
HLTHY	HLTHY	HLTHY	HLTHY	DFEND	DFEND	DFEND	DFEND	ENRGY	MATER	MATER	MATER	MATER
TECHS	TECHS	TECHS	DFEND	HLTHY	HLTHY	MATER	ENRGY	MATER	BIOTC	BIOTC	DFEND	DFEND
TRANS	TRANS	TRANS	TRANS	TRANS	TRANS	ENRGY	MATER	DFEND	DFEND	INFRA	INFRA	BIOTC
INFRA	BANKS	BANKS	BANKS	SALES	MATER	HLTHY	INFRA	INFRA	INFRA	DFEND	BIOTC	INFRA
BANKS	INFRA	DFEND	TECHS	BANKS	BANKS	EUROP	TRANS	INDUS	INDUS	INDUS	INDUS	INDUS
SP500	SALES	SALES	SALES	EUROP	SALES	INFRA	EUROP	TRANS	TRANS	STAPL	STAPL	STAPL
EUROP	SP500	INFRA	EUROP	INFRA	INFRA	TRANS	BANKS	BANKS	BANKS	TRANS	TRANS	TRANS
SALES	DFEND	EUROP	INFRA	MATER	EUROP	BANKS	INDUS	EUROP	EUROP	EUROP	EUROP	UTILS
DFEND	EUROP	SP500	SP500	TECHS	INDUS	INDUS	HLTHY	STAPL	STAPL	BANKS	UTILS	EUROP
DISCR	DISCR	DISCR	DISCR	INDUS	ENRGY	SALES	SALES	HLTHY	BLDRS	BLDRS	HLTHY	REALE
COMMS	COMMS	COMMS	FINAN	SP500	TECHS	TECHS	STAPL	BLDRS	HLTHY	HLTHY	BANKS	HLTHY
ENRGY	INDUS	FINAN	COMMS	DISCR	DISCR	SP500	SP500	SALES	SALES	UTILS	BLDRS	BANKS
INDUS	FINAN	INDUS	INDUS	ENRGY	SP500	DISCR	DISCR	SP500	SP500	SALES	REALE	COMMS
INSUR	INSUR	INSUR	MATER	FINAN	COMMS	COMMS	BLDRS	COMMS	REALE	REALE	SALES	SP500
FINAN	ENRGY	ENRGY	ENRGY	COMMS	FINAN	STAPL	TECHS	DISCR	UTILS	SP500	SP500	BLDRS
UTILS	MATER	MATER	INSUR	INSUR	BLDRS	BLDRS	COMMS	TECHS	COMMS	COMMS	COMMS	SALES
MATER	UTILS	UTILS	UTILS	BLDRS	INSUR	FINAN	FINAN	REALE	DISCR	DISCR	TECHS	TECHS
STAPL	STAPL	STAPL	STAPL	STAPL	STAPL	INSUR	REALE	UTILS	TECHS	TECHS	DISCR	DISCR
BLDRS	BLDRS	REALE	BLDRS	UTILS	REALE	REALE	INSUR	FINAN	FINAN	INSUR	INSUR	INSUR
REALE	REALE	BLDRS	REALE	REALE	UTILS	UTILS	UTILS	INSUR	INSUR	FINAN	FINAN	FINAN
BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS

Details

Symbol	Slope	Synonym	Sector Name	Symbol	Slope	Synonym	Sector Name
1. XLE	6.63	ENRGY	ENERGY	13. XLRE	1.25	REALE	REAL ESTATE
2. GLD	5.77	GOLD	GOLD	14. XLV	1.25	HLTHY	HEALTH CARE
3. SMH	3.81	SEMIS	SEMICONDUCTORS	15. KBE	0.59	BANKS	BANKS
4. XLB	3.65	MATER	MATERIALS	16. XLC	0.34	COMMS	COMMUNICATION SRVCS
5. IIA	3.44	DFEND	AEROSPACE & DEFENSE	17. SPX	0.28	SP500	S&P 500
6. XBI	3.18	BIOTC	BIOTECH	18. ITB	0.23	BLDRS	HOMEBUILDERS
7. PAVE	2.98	INFRA	INFRASTRUCTURE	19. XRT	-0.07	SALES	RETAIL SALES
8. XLI	2.96	INDUS	INDUSTRIALS	20. IGM	-0.67	TECHS	TECHNOLOGY
9. XLP	2.63	STAPL	CONSUMER STAPLES	21. XLY	-0.89	DISCR	CONSUMER DISCR
10. IYT	2.11	TRANS	TRANSPORTATION	22. KIE	-0.98	INSUR	INSURANCE
11. XLU	2.01	UTILS	UTILITIES	23. XLF	-1.50	FINAN	FINANCIALS
12. VGK	1.48	EUROP	EUROPE	24. PTY	-1.78	BONDS	CASH EQUIVALENT

The top 12 sectors remained largely the same except for minor place switching. Utilities have risen 5 weeks in a row. Banks continue to decline.

Sector Universe

← Use this link to get to the live summary table

The order of the sector ETFs and their synonyms in this SPX Sector Universe Summary table should match the order of the synonyms in the rightmost column of the Relative Strength History Table above. This table provides a quick look at sector MTA status, Relative-Strength, Chaikin Money Flow, the number of weeks since price made a New High and New Low, and the MACD Histogram score.

SPX Sector Universe Summary for 13-Mar-2026								
Symbol	Synonym	Description	Instr	MTA 3	RelStr	CMF	NH/NL	MCHist
XLE	ENRGY	ENERGY	ETF	UP	6.63:0.34	DN	999/2	3.6
GLD	GOLD	SPDR GOLD SHARES	ETF	UP	5.77:0.34	-up-	1/3	1.9
SMH	SEMIS	SEMICONDUCTORS	ETF	UP	3.81:0.34	≡up≡	1/1	-1.8
XLB	MATER	MATERIALS	ETF	UP	3.65:0.34	up	0/7	1.2
ITA	DFEND	SPACE & DEFENSE	ETF	UP	3.44:0.34	-DN-	0/5	0.4
XBI	BIOTC	BIOTECHNOLOGY	ETF	UP	3.18:0.34	-up-	2/5	-1.6
PAVE	INFRA	INFRASTRUCTURE	ETF	UP	2.98:0.34	-DN-	0/9	0.6
XLI	INDUS	SPX INDUSTRIALS	ETF	UP	2.96:0.34	≡up≡	0/6	1.0
XLP	STAPL	CONSUMER STAPLES	ETF	UP	2.63:0.34	-DN-	0/6	1.2
URA		URANIUM	ETF	UP	2.57:0.34	≡up≡	0/1	-1.9
IYT	TRANS	TRANSPORT NDX	ETF	UP	2.11:0.34	-DN-	0/14	0.2
XLU	UTILS	UTILITIES	ETF	UP	2.01:0.34	≡up≡	1/3	0.8
VGK	EUROP	FTSE EUROPE	ETF	UP	1.48:0.34	≡up≡	0/13	-0.4
XLV	HLTHY	HEALTH CARE	ETF	UP	1.25:0.34	-up-	0/17	-0.4
XLRE	REALE	REAL ESTATE	ETF	UP	1.25:0.34	-up-	0/5	0.6
KBE	BANKS	S&P BANK SECTOR	ETF	UP	0.59:0.34	UP	0/15	-0.7
XLC	COMMS	COMMUNICATION SRVCS	ETF	UP	0.34:0.34	=up=	0/4	-1.0
SPX	SP500	CAP-WTD S&P 500 INDEX	INDEX	UP	0.28:0.34	-up-	0/15	-1.6
ITB	BLDRS	HOME CONSTRUCTION	ETF	UP	0.23:0.34	=DN=	0/36	-0.1
XRT	SALES	RETAIL	ETF	UP	-0.07:0.34	<<DN>>	0/15	-0.7
IGM	TECHS	EXPANDED TECH SECTOR	ETF	UP	-0.67:0.34	<<DN>>	2/5	-2.7
XLY	DISCR	CONSUMER DISCR	ETF	UP	-0.89:0.34	=up=	0/15	-1.8
KIE	INSUR	INSURANCE SECTOR	ETF	DN	-0.98:0.34	=up=	0/45	-0.4
XLF	FINAN	FINANCIALS	ETF	DN	-1.50:0.34	-up-	0/43	-1.0
PTY	BONDS	PIMCO CORP & INCOME OPPTY	CEF	DN	-1.78:0.34	=DN=	0/160	-0.4

MoM price changes for the top 5 sectors: **XLE: 6.9%**, **GLD: 2.1%**, **SMH: -4.6%**, **XLB: -6.9%**, **ITA: -1.4%**

MoM price changes for the Big 8 (the Mag 7 plus AVGO): **AAPL: -4.4%**, **AMZN: 4.0%**, **AVGO: -2.7%**, **GOOGL: -2.2%**, **META: -5.6%**, **MSFT: -1.6%**, **NFLX: 25.6%**, **TSLA: -6.2%**

This Week's Selections

Last week my sector choices were: ITA, IYT, PAVE, XBI, XLE, XLI, XLP and PTY (30%).

Top Sector ETFs By Slope

Symbol	MTA	ARI	SSlope	8% Stop	Close	Position
XLE	UP	Up	6.63%	\$53.08	\$57.70	Hold 10%
GLD	UP	Up	5.77%	\$450.80	\$460.84	no
SMH	UP	Up	3.81%	\$368.95	\$387.33	no
XLB	UP	Up	3.65%	\$49.33	\$49.19	no
ITA	UP	Up	3.44%	\$230.53	\$229.34	SELL
XBI	UP	Up	3.18%	\$121.04	\$121.83	Hold 10%
PAVE	UP	Up	2.98%	\$51.20	\$50.17	SELL
XLI	UP	Up	2.96%	\$164.59	\$164.65	WATCH-
XLP	UP	Up	2.63%	\$82.81	\$84.74	Hold 10%
URA	UP	Up	2.57%	\$47.25	\$49.29	no
IYT	UP	Up	2.11%	\$75.81	\$73.26	SELL
XLU	UP	Up	2.01%	\$43.91	\$46.96	WATCH+

Analysis

[XLE](#) made a fifth all-time high. [GLD](#) has broken down through the lower trendline of its converging channel. [SMH](#) touched \$400 and then fell back. [XLB](#) is below its 8% stop. [ITA](#) has been declining for 10 days and now it's below its 8% stop. [XBI](#) continues to wander sideways between \$120 and \$130.

[PAVE](#) is below its 8% stop. [XLI](#) is within an inch of its 8% stop. [XLP](#) – Interestingly, the 8% stop corresponds with historical support near \$82.81 in March, April, May, and August of 2025. This means XLP's 8% stop should have considerable strength. [URA](#) seems to be finding support near \$50, but its basic charts are mostly down. [IYT](#) closed below its 8% stop and 5 out of 6 basic charts are down. [XLU](#) has risen for 5 weeks in a row on the Relative Strength History table and has stood up well to the 6-week decline in the SPX.

Thoughts and Decisions

Time to sell ITA, IYT, and PAVE. Keep a close watch on XLI. If XLU gets above \$48, I think that will be a buy.

This week my sector choices are: XBI, XLE, XLI, XLP and PTY (60%).

New Highs and Lows

Only 1 security made an all-time highs, and 1 made an all-time low. For the first time in months, new lows outnumbered new highs.

SECURITIES MAKING NEW HIGHS DURING THE WEEK OF 13-Mar-2026					
SYMBOL	COMPANY	INSTR	MTA	SLOPE	WEEKS
XLE	ENERGY	ETF	UP	6.63	999
USO	UNITED STATES OIL FUTURES	ETF	UP	9.13	373
CVX	CHEVRON (DK)	STOCK	UP	5.87	334
ED	CONSOLIDATED EDISON (DK)	STOCK	UP	3.18	318
XOM	EXXON MOBIL (DK)	STOCK	UP	7.56	318
DUK	DUKE ENERGY	STOCK	UP	2.05	302
XOP	OIL & GAS EXP & PROD	ETF	UP	6.15	190
DBC	DB COMMODITY INDEX	ETF	UP	4.28	188
VZ	VERIZON COMMUNICATIONS	STOCK	UP	6.18	186
PDBC	DIVERSIFIED COMMODITY STRATEGY	ETF	UP	4.33	164
ADM	ARCHER DANIELS MIDLAND (DK)	STOCK	UP	4.19	110
SECURITIES MAKING NEW LOWS DURING THE WEEK OF 13-Mar-2026					
CPB	CAMPBELL SOUP	STOCK	DN	-4.05	999
GIS	GENERAL MILLS	STOCK	DN	-2.08	313
DEO	DIAGEO	STOCK	DN	-2.07	305
FLO	FLOWERS FOODS	STOCK	DN	-7.13	305
KHC	KRAFT HEINZ COMPANY	STOCK	DN	-0.90	301
DUAVF	DASSAULT AVIATION	STOCK	UP	3.53	300
NTOIY	NESTE OYJ	STOCK	UP	8.37	294
INFY	INFOSYS	STOCK	DN	-5.55	275
OGN	ORGANON	STOCK	UP	-5.02	242
RWAY	RUNWAY GROWTH FINANCE	CEF	DN	-5.25	220
PTY	PIMCO CORP & INCOME OPPTY	CEF	DN	-1.78	160
ARCC	ARES CAP (ID 2009)	CEF	DN	-2.72	144
HTGC	HERCULES CAPITAL	STOCK	DN	-5.64	141
DLY	DOUBLELINE YIELD OPPTY	CEF	DN	-0.72	119

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