

Market Barometers

The narrowest index, DJIA, and the broadest, VTI, both made new all-time highs. All 5 index MTAs remain up.



Week-over-week: DIA: 1.6%, SPX: 0.3%, VTI: 0.5%, COMPQ: -0.6%, IWM: 3.4%

Month-over-month: DIA: 1.7%, SPX: 1.2%, VTI: 1.4%, COMPQ: 1.8%, IWM: 4.7%

A Closer Look

From last Friday to this Thursday, the SPX declined every day. Then this Friday, it rose 1.5%. The BPSPX did a little better than the SPX. The NYAD, the SPXA50, and the SPXA200 all did better than price. This indicates the market as a whole did better than the price of the SPX.



[S&P Price](#) [Bullish Percent](#) [Advance-Decline Line](#) [Stocks Above Averages](#)

[Bullish Universe](#)

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[Inflation Universe](#)

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[Auxiliary Universe](#)

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[Dividend Universe](#)

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SPX Sector Universe Summary for 22-Aug-2025							
Symbol	Description	Instr	MTA 3	RelStr	CMF	NH/NL	MCHist
SMH	SEMICONDUCTORS	ETF	UP	5.12:2.21	≡up≡	0/1	-0.7
ITA	SPACE & DEFENSE	ETF	UP	4.68:2.21	<<DN>>	0/4	-0.8
IGM	EXPANDED TECH SECTOR	ETF	UP	3.75:2.21	=dn=	0/2	-0.7
PAVE	INFRASTRUCTURE	ETF	UP	3.10:2.21	≡up≡	0/0	-0.3
XRT	RETAIL	ETF	UP	2.61:2.21	UP	181/0	0.4
ITB	HOME CONSTRUCTION	ETF	DN	2.61:2.21	<<UP>>	34/0	1.0
XLI	INDUSTRIALS	ETF	UP	2.37:2.21	up	3/0	-0.3
SPX	CAP-WTD S&P 500 INDEX	INDEX	UP	2.26:2.21	=UP=	0/1	-0.2
XLC	COMMUNICATION SRVCS	ETF	UP	2.22:2.21	<<UP>>	0/0	0.2
XLU	UTILITIES	ETF	UP	1.97:2.21	=up=	0/2	-0.3
XLY	CONSUMER DISCR	ETF	DN	1.86:2.21	<<UP>>	27/0	0.3
KBE	S&P BANK SECTOR	ETF	UP	1.48:2.21	<<UP>>	35/0	0.4
GLD	SPDR GOLD SHARES	ETF	UP	1.37:2.21	<<UP>>	1/2	-0.1
IYT	TRANSPORT NDX	ETF	DN	1.26:2.21	-UP-	25/0	0.4
XBI	BIOTECHNOLOGY	ETF	DN	1.16:2.21	UP	24/0	0.5
XLF	FINANCIALS	ETF	UP	1.11:2.21	=UP=	999/0	0.1
XLB	MATERIALS	ETF	DN	0.74:2.21	-UP-	3/0	0.2
XLP	CONSUMER STAPLES	ETF	UP	0.22:2.21	<<up>>	23/0	0.1
XLRE	REAL ESTATE	ETF	DN	-0.07:2.21	UP	3/12	-0.0
XLE	ENERGY	ETF	DN	-0.19:2.21	<<UP>>	3/0	-0.0
KIE	INSURANCE SECTOR	ETF	UP	-0.46:2.21	UP	6/0	0.5
XLV	HEALTH CARE	ETF	DN	-0.95:2.21	-up-	15/0	0.8

[Sector Universe](#)

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MoM price changes for the top 5 sectors: [SMH](#): 2.1%, [ITA](#): -1.3%, [IGM](#): 1.3%, [PAVE](#): 0.1%, [XRT](#): 4.3%

MoM price changes for the Big 7 are: [AAPL](#): 6.5%, [AMZN](#): -1.1%, [GOOGL](#): 6.7%, [META](#): 5.9%, [MSFT](#): -1.3%, [NFLX](#): 2.0%, [TSLA](#): 7.6%

Sector Relative-Strength History

13 weeks of slope history for 21 sector ETFs and the SPX.

Relative Strength History												
30-May-2025 to 22-Aug-2025												
30 May	06 Jun	13 Jun	20 Jun	27 Jun	03 Jul	11 Jul	18 Jul	25 Jul	01 Aug	08 Aug	15 Aug	22 Aug
GOLD	DFEND	DFEND	DFEND	DFEND	DFEND	SEMIS	SEMIS	SEMIS	SEMIS	SEMIS	SEMIS	SEMIS
DFEND	GOLD	GOLD	GOLD	SEMIS	SEMIS	DFEND	DFEND	DFEND	DFEND	DFEND	DFEND	DFEND
INDUS	INDUS	SEMIS	SEMIS	GOLD	TECHS	TECHS	TECHS	TECHS	TECHS	TECHS	TECHS	TECHS
UTILS	TECHS	INDUS	TECHS	TECHS	GOLD	GOLD	INFRA	INFRA	INFRA	INFRA	INFRA	INFRA
FINAN	SEMIS	TECHS	INDUS	INDUS	INDUS	INDUS	INDUS	INDUS	INDUS	INDUS	INDUS	SALES
COMMS	COMMS	COMMS	COMMS	COMMS	COMMS	INFRA	COMMS	COMMS	SP500	SP500	SALES	BLDRS
TECHS	INFRA	INFRA	INFRA	INFRA	INFRA	COMMS	GOLD	SALES	SALES	SALES	SP500	INDUS
INFRA	UTILS	SALES	SALES	SALES	SALES	SALES	SP500	SP500	COMMS	COMMS	COMMS	SP500
STAPL	FINAN	UTILS	SP500	SP500	SP500	SP500	SALES	GOLD	BANKS	UTILS	UTILS	COMMS
DISCR	DISCR	FINAN	UTILS	FINAN	FINAN	FINAN	BANKS	BANKS	GOLD	GOLD	BLDRS	UTILS
INSUR	SALES	SP500	FINAN	UTILS	DISCR	BANKS	TRANS	TRANS	TRANS	BANKS	DISCR	DISCR
SP500	SP500	DISCR	DISCR	DISCR	UTILS	TRANS	FINAN	DISCR	DISCR	DISCR	GOLD	BANKS
SEMIS	STAPL	STAPL	STAPL	MATER	MATER	DISCR	DISCR	FINAN	FINAN	TRANS	BANKS	GOLD
SALES	INSUR	INSUR	MATER	INSUR	TRANS	MATER	MATER	MATER	UTILS	FINAN	TRANS	TRANS
REALE	REALE	MATER	INSUR	STAPL	BANKS	UTILS	UTILS	UTILS	MATER	MATER	FINAN	BIOTC
MATER	MATER	REALE	REALE	TRANS	INSUR	STAPL	ENRGY	BIOTC	BIOTC	BLDRS	BIOTC	FINAN
BANKS	TRANS	TRANS	TRANS	REALE	STAPL	ENRGY	BIOTC	ENRGY	ENRGY	BIOTC	MATER	MATER
TRANS	BANKS	BANKS	BANKS	BANKS	REALE	INSUR	REALE	REALE	REALE	REALE	STAPL	STAPL
ENRGY	ENRGY	ENRGY	ENRGY	ENRGY	ENRGY	REALE	STAPL	STAPL	BLDRS	ENRGY	REALE	REALE
HLTHY	HLTHY	BIOTC	BIOTC	BIOTC	BIOTC	BIOTC	INSUR	INSUR	STAPL	STAPL	ENRGY	ENRGY
BIOTC	BIOTC	HLTHY	HLTHY	HLTHY	HLTHY	HLTHY	BLDRS	BLDRS	INSUR	INSUR	INSUR	INSUR
BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	HLTHY	HLTHY	HLTHY	HLTHY	HLTHY	HLTHY

Details

Symbol	Slope	Synonym	Sector Name	Symbol	Slope	Synonym	Sector Name
1. SMH	5.12	SEMIS	SEMICONDUCTORS	12. KBE	1.48	BANKS	BANKS
2. ITA	4.68	DFEND	AEROSPACE & DEFENSE	13. GLD	1.37	GOLD	GOLD
3. IGM	3.75	TECHS	TECHNOLOGY	14. IVT	1.26	TRANS	TRANSPORTATION
4. PAVE	3.10	INFRA	INFRASTRUCTURE	15. XBI	1.16	BIOTC	BIOTECH
5. XRT	2.61	SALES	RETAIL SALES	16. XLF	1.11	FINAN	FINANCIALS
6. ITB	2.61	BLDRS	HOMEBUILDERS	17. XLB	0.74	MATER	MATERIALS
7. XLI	2.37	INDUS	INDUSTRIALS	18. XLP	0.22	STAPL	CONSUMER STAPLES
8. SPX	2.26	SP500	S&P 500	19. XLRE	-0.07	REALE	REAL ESTATE
9. XLC	2.22	COMMS	COMMUNICATION SRVCS	20. XLE	-0.19	ENRGY	ENERGY
10. XLU	1.97	UTILS	UTILITIES	21. KIE	-0.46	INSUR	INSURANCE
11. XLY	1.86	DISCR	CONSUMER DISCR	22. XLV	-0.95	HLTHY	HEALTH CARE

The top 4 sectors are the same this week. Home builders jumped again, and are now at #6.

The bottom 6 sectors are unchanged, and the bottom 12 are the same except for minor switches.

This Week's Selections

My sector choices last week were: ITA, ITB, IGM, PAVE, SMH, URA, XLC, XLU, XLY, and XRT.

Top Sector ETFs By Slope

Symbol	MTA	ARI	SSlope	8% Stop	Close	Position
SMH	UP	Up	5.12%	\$277.77	\$293.64	Hold 10%
ITA	UP	Up	4.68%	\$182.75	\$195.77	Hold 10%
IGM	UP	Up	3.75%	\$109.50	\$116.71	Hold 10%
PAVE	UP	Up	3.10%	\$43.34	\$46.89	Hold 10%
XRT	UP	Up	2.61%	\$78.46	\$85.28	Hold 10%
ITB	DN	Up	2.61%	\$103.89	\$112.92	Hold 10%
XLI	UP	Up	2.37%	\$142.59	\$153.14	No
SPX	UP	Up	2.26%	\$5951.06	\$6466.91	INDEX
XLC	UP	Up	2.22%	\$102.56	\$111.31	Hold 10%
XLU	UP	Up	1.97%	\$80.33	\$86.04	Hold 10%
XLY	DN	Up	1.86%	\$214.45	\$233.10	Hold 10%
URA	UP	Up	7.78%	\$34.21	\$39.44	Hold 10%

Legend: Up: ↑, Down: ↓, Flat/Stable: —

Analysis

[SMH](#) seems to be backing away from \$300 but money flow remains positive. Its 8% stop looks about right. [ITA](#) backed away from \$200 three times. The current level of ARI, \$187.49, seems like a better exit point than the 8% stop, \$182.75. [IGM](#) retreated from its all-time high last Tuesday but it seems to have found some support at \$115. [PAVE](#) has good money flow and support near \$45. [XRT](#) made a 3.48-year high on Friday and closed above \$85 on Friday. [ITB](#) closed above \$110 three times in the last 8 days and made a 34-week high on Friday.

[XLI](#) has been riding along above \$150 for 6 weeks. A close above \$155 would make it interesting. [SPX](#) made an all-time high at \$6477 on August 14th. At \$6467 it is very close to that high. [XLC](#) fell below \$110 this week, but Friday pulled it back above \$110. [XLU](#) has closed above \$85 for over 3 weeks but its money flow has been declining for 5 weeks. [XLY](#) made a 27-week high and basic charts are positive.

[URA](#) dipped below its previous 8% trailing stop (\$37.89) this week. I missed it because I was busy with other things (i.e., I was not paying attention). If it were still below \$37.89, I would sell it immediately, but now it's at \$39.44, so I have to decide what to do next. Price came very close to touching URA's ARI on Wednesday and ARI is now at \$35.43. So for now I'm going to use ARI as my new stop, and this time pay more attention.

Thoughts and Decisions

Last week I had too many choices and had to shift gears into figuring out which ones not to buy. That required some serious thought. This week everything is pretty stable, so my sector choices this week are still: ITA, ITB, IGM, PAVE, SMH, URA, XLC, XLU, XLY, and XRT.

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New Highs and New Lows

There are 16 all-time highs this week.

SECURITIES MAKING NEW HIGHS DURING THE WEEK OF 22-Aug-2025					
SYMBOL	COMPANY	INSTR	MTA	SLOPE	WEEKS
BBSI	BARRETT BUSINESS SERVICES	STOCK	UP	2.86	999
DIA	DOW JONES INDUSTRIALS	ETF	DN	1.26	999
IEFA	EUROPE/AUSTRALIA/FAR-EAST	ETF	UP	1.99	999
KBWB	BIG BANKS	ETF	UP	2.95	999
NVS	NOVARTIS	STOCK	UP	1.86	999
QLTY	GMO U.S. QUALITY	ETF	DN	1.58	999
RSP	EQU-WTD S&P 500 INDEX	ETF	DN	1.27	999
RSPD	EQU-WTD CONSUMER DISCRET	ETF	UP	2.32	999
RY	ROYAL BANK OF CANADA (DS 1870)	STOCK	UP	2.25	999
SPY	S&P 500 (LARGE-CAP)	ETF	UP	2.27	999
USMV	USA MIN VOLATILITY	ETF	UP	0.19	999
VGK	FTSE EUROPE	ETF	UP	1.74	999
VIG	DIVIDEND APPRECIATION	ETF	DN	1.37	999
VTI	TOTAL STOCK MARKET	ETF	UP	2.22	999
VTV	US LARGE CAP VALUE	ETF	DN	1.03	999
XLF	FINANCIALS	ETF	UP	1.11	999
GDX	MARKET VECTORS GOLD MINERS	ETF	UP	5.06	690
MO	ALTRIA GROUP (DK)	HLD	UP	3.13	380
T	A T & T (DA)	STOCK	UP	1.40	281
IEMG	EMERGING MARKETS	ETF	UP	2.61	189
EEM	EMERGING MARKETS	ETF	UP	2.58	181
XRT	RETAIL	ETF	UP	2.61	181
ECF	GROWTH AND INCOME	CEF	UP	2.79	175
BNS	BANK OF NOVA SCOTIA (DS 1833)	STOCK	UP	2.43	150
JNJ	JOHNSON AND JOHNSON (DK)	STOCK	UP	3.44	131
SPTN	SPARTAN STORES	STOCK	UP	8.12	123
REMX	RARE EARTH METALS	ETF	UP	11.99	82
ADM	ARCHER DANIELS MIDLAND (DK)	STOCK	UP	5.27	53
SECURITIES MAKING NEW LOWS DURING THE WEEK OF 22-Aug-2025					
CRB-PA	EQUAL-WEIGHT COMMODITY EX-AG	ETF	UP	-22.31	999
UNG	UNITED STATES NATURAL GAS	ETF	DN	-6.99	999
AMCR	AMCOR PLC (DK)	STOCK	DN	-1.07	91