

Weekly Market Analysis #572 – 25 July 2025

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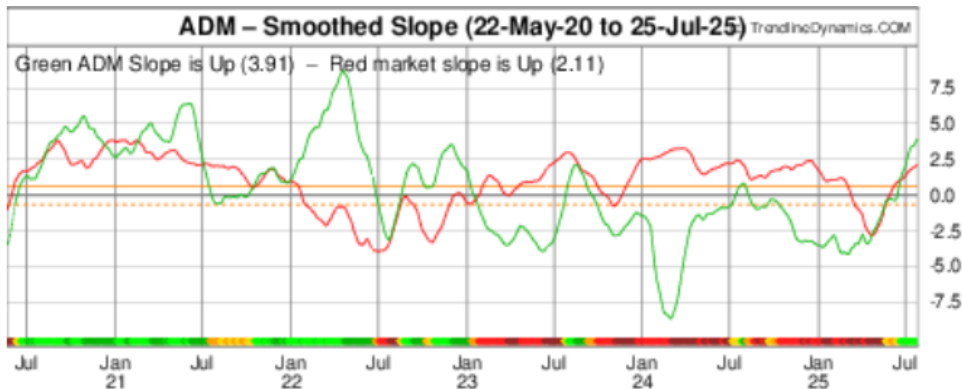
This Week

In order to make the MTA chart a little easier to read, I have removed the three lines of dots at the bottom of the chart. The three lines showed the states of each of the averages that make up the MTA. The top row of dots showed the slope of the fastest MTA average. The second row of dots showed the slope of the medium average. And the bottom row showed the slope of the slowest average.



I replaced the three rows of dots with a single row. The new row shows the aggregate state of the MTA. So when its dots are green, the MTA is up. When the new row's dots are red, the MTA is down.

I also added some detail to the row of dots on the SSlope chart.



Green dots still mean the Smoothed Slope is positive and red means SSlope is negative, but now there are two shades of green (bright green and forest green) and two shades of red (bright red and rusty red).

Bright green means the SSlope is positive and climbing (getting more positive). Forest green means SSlope is positive but declining back toward zero. Bright Red means SSlope is negative and continuing to get more negative. Rusty red means SSlope is negative but it is rising back toward zero (getting less negative).

The area between the solid orange line (+0.65) and the dotted orange line (-0.65) is considered the neutral zone. When SSlope is this close to zero the dots at the bottom of the chart turn yellow, indicating caution. Bright yellow means SSlope is rising within the neutral zone and dark yellow means it's falling but still in the neutral zone.

Market Barometers

MTAs for all major indexes are still up.



Week-over-week: DIA: 1.3%, SPX: 1.5%, VTI: 1.5%, COMPQ: 1.0%, IWM: 0.9%

Month-over-month: DIA: 3.5%, SPX: 4.0%, VTI: 3.9%, COMPQ: 4.7%, IWM: 4.2%

A Closer Look

The SPX rose every day this week. The BPSPX confirmed price. The NYAD fell a little on Thursday but confirmed price action on 4 out of 5 days. The SPXA50 and the SPXA200 agreed with the NYAD.



[S&P Price](#) [Bullish Percent](#) [Advance-Decline Line](#) [Stocks Above Averages](#)

[Bullish Universe](#)

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[Bearish Universe](#)

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[Inflation Universe](#)

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[Auxiliary Universe](#)

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[Dividend Universe](#)

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SPX Sector Universe Summary for 25-Jul-2025							
Symbol	Description	Instr	MTA 3	RelStr	CMF	NH/NL	MCHist
SMH	SEMICONDUCTORS	ETF	UP	5.80:2.11	-UP-	0/0	-0.8
ITA	SPACE & DEFENSE	ETF	UP	5.40:2.11	up	999/1	0.0
IGM	EXPANDED TECH SECTOR	ETF	UP	3.87:2.11	up	999/0	-0.3
PAVE	INFRASTRUCTURE	ETF	UP	3.04:2.11	<<UP>>	999/0	0.1
XLI	INDUSTRIALS	ETF	UP	2.83:2.11	<<UP>>	999/0	0.0
XLC	COMMUNICATION SRVCS	ETF	UP	2.30:2.11	-up-	999/0	-0.1
XRT	RETAIL	ETF	UP	2.28:2.11	-up-	29/0	0.3
SPX	CAP-WTD S&P 500 INDEX	INDEX	UP	2.18:2.11	-up-	999/0	-0.1
GLD	SPDR GOLD SHARES	ETF	UP	2.14:2.11	<<up>>	5/0	0.2
KBE	S&P BANK SECTOR	ETF	UP	1.93:2.11	<<up>>	0/0	-0.3
IYT	TRANSPORT NDX	ETF	UP	1.83:2.11	<<up>>	1/0	-0.3
XLY	CONSUMER DISCR	ETF	UP	1.51:2.11	-up-	21/0	0.2
XLF	FINANCIALS	ETF	UP	1.47:2.11	<<UP>>	999/0	-0.0
XLB	MATERIALS	ETF	DN	1.26:2.11	=up=	31/0	-0.0
XLU	UTILITIES	ETF	UP	1.17:2.11	=up=	999/0	0.5
XBI	BIOTECHNOLOGY	ETF	DN	0.46:2.11	≡up≡	0/2	-0.1
XLE	ENERGY	ETF	DN	0.19:2.11	=UP=	0/3	-0.3
XLRE	REAL ESTATE	ETF	DN	0.18:2.11	UP	19/0	0.3
XLP	CONSUMER STAPLES	ETF	UP	0.00:2.11	<<UP>>	2/0	0.0
KIE	INSURANCE SECTOR	ETF	UP	-0.37:2.11	<<UP>>	1/0	-0.1
ITB	HOME CONSTRUCTION	ETF	DN	-0.45:2.11	-up-	21/0	0.5
XLV	HEALTH CARE	ETF	DN	-1.19:2.11	<<UP>>	2/8	-0.1

[Sector Universe](#)

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MoM price changes for the top 5 sectors: **SMH: 3.7%**, **ITA: 7.5%**, **IGM: 3.6%**, **PAVE: 8.1%**, **XLI: 6.6%**

MoM price changes for the Big 7 are: **AAPL: 6.4%**, **AMZN: 6.6%**, **GOOGL: 11.3%**, **META: -1.8%**, **MSFT: 3.3%**, **NFLX: -9.7%**, **TSLA: -3.0%**

Sector Relative-Strength History

13 weeks of slope history for 21 sector ETFs and the SPX.

02 May	09 May	16 May	23 May	30 May	06 Jun	13 Jun	20 Jun	27 Jun	03 Jul	11 Jul	18 Jul	25 Jul
GOLD	GOLD	GOLD	GOLD	GOLD	DFEND	DFEND	DFEND	DFEND	DFEND	SEMIS	SEMIS	SEMIS
STAPL	DFEND	DFEND	DFEND	DFEND	GOLD	GOLD	GOLD	SEMIS	SEMIS	DFEND	DFEND	DFEND
DFEND	STAPL	UTILS	UTILS	INDUS	INDUS	SEMIS	SEMIS	GOLD	TECHS	TECHS	TECHS	TECHS
UTILS	UTILS	STAPL	INDUS	UTILS	TECHS	INDUS	TECHS	TECHS	GOLD	GOLD	INFRA	INFRA
INSUR	INSUR	FINAN	FINAN	FINAN	SEMIS	TECHS	INDUS	INDUS	INDUS	INDUS	INDUS	INDUS
FINAN	FINAN	INDUS	COMMS	COMMS	COMMS	COMMS	COMMS	COMMS	COMMS	INFRA	COMMS	COMMS
REALE	REALE	INSUR	STAPL	TECHS	INFRA	INFRA	INFRA	INFRA	INFRA	COMMS	GOLD	SALES
COMMS	COMMS	COMMS	INFRA	INFRA	UTILS	SALES	SALES	SALES	SALES	SALES	SP500	SP500
HLTHY	INDUS	REALE	INSUR	STAPL	FINAN	UTILS	SP500	SP500	SP500	SP500	SALES	GOLD
INDUS	SP500	INFRA	TECHS	DISCR	FINAN	DISCR	FINAN	UTILS	FINAN	FINAN	BANKS	BANKS
SP500	HLTHY	SP500	SP500	INSUR	SALES	SP500	FINAN	UTILS	DISCR	BANKS	TRANS	TRANS
MATER	INFRA	TECHS	DISCR	SP500	SP500	DISCR	DISCR	DISCR	UTILS	TRANS	FINAN	DISCR
ENRGY	MATER	DISCR	REALE	SEMIS	STAPL	STAPL	STAPL	MATER	MATER	DISCR	DISCR	FINAN
INFRA	DISCR	MATER	SEMIS	SALES	INSUR	INSUR	MATER	INSUR	TRANS	MATER	MATER	MATER
DISCR	TECHS	BANKS	SALES	REALE	REALE	MATER	INSUR	STAPL	BANKS	UTILS	UTILS	UTILS
TECHS	BANKS	SALES	MATER	MATER	MATER	REALE	REALE	TRANS	INSUR	STAPL	ENRGY	BIOTC
BANKS	ENRGY	TRANS	BANKS	BANKS	TRANS	TRANS	TRANS	REALE	STAPL	ENRGY	BIOTC	ENRGY
SALES	SALES	HLTHY	TRANS	TRANS	BANKS	BANKS	BANKS	BANKS	REALE	INSUR	REALE	REALE
TRANS	TRANS	SEMIS	ENRGY	ENRGY	ENRGY	ENRGY	ENRGY	ENRGY	ENRGY	REALE	STAPL	STAPL
BIOTC	SEMIS	ENRGY	HLTHY	HLTHY	HLTHY	BIOTC	BIOTC	BIOTC	BIOTC	BIOTC	INSUR	INSUR
BLDRS	BIOTC	BLDRS	BIOTC	BIOTC	BIOTC	HLTHY	HLTHY	HLTHY	HLTHY	HLTHY	BLDRS	BLDRS
SEMIS	BLDRS	BIOTC	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	HLTHY	HLTHY

Details

Symbol	Slope	Synonym	Sector Name	Symbol	Slope	Synonym	Sector Name
1. SMH	5.80	SEMIS	SEMICONDUCTORS	12. XLY	1.51	DISCR	CONSUMER DISCR
2. ITA	5.40	DFEND	AEROSPACE & DEFENSE	13. XLF	1.47	FINAN	FINANCIALS
3. IGM	3.87	TECHS	TECHNOLOGY	14. XLB	1.26	MATER	MATERIALS
4. PAVE	3.04	INFRA	INFRASTRUCTURE	15. XLU	1.17	UTILS	UTILITIES
5. XLI	2.83	INDUS	INDUSTRIALS	16. XBI	0.46	BIOTC	BIOTECH
6. XLC	2.30	COMMS	COMMUNICATION SRVCS	17. XLE	0.19	ENRGY	ENERGY
7. XRT	2.28	SALES	RETAIL SALES	18. XLRE	0.18	REALE	REAL ESTATE
8. SPX	2.18	SP500	S&P 500	19. XLP	-0.01	STAPL	CONSUMER STAPLES
9. GLD	2.14	GOLD	GOLD	20. KIE	-0.37	INSUR	INSURANCE
10. KBE	1.93	BANKS	BANKS	21. ITB	-0.45	BLDRS	HOMEBUILDERS
11. IYT	1.83	TRANS	TRANSPORTATION	22. XLV	-1.19	HLTHY	HEALTH CARE

The top 6 are the same this week. Gold is now 9th. The bottom 13 are the same except for some minor shuffling.

New Highs and New Lows

SECURITIES MAKING NEW HIGHS DURING THE WEEK OF 25-Jul-2025					
SYMBOL	COMPANY	INSTR	MTA	SLOPE	WEEKS
AVGO	BROADCOM	STOCK	UP	8.57	999
BBSI	BARRETT BUSINESS SERVICES	STOCK	UP	1.31	999
BYD	BOYD GAMING	STOCK	UP	4.12	999
CAT	CATERPILLAR	STOCK	UP	4.97	999
CM	CANADIAN IMPERIAL BANK (DS 1868)	STOCK	UP	4.18	999
COMPQ	NASDAQ COMPOSITE	INDEX	UP	3.11	999
EMXC	EMERGING MARKETS x CHINA	ETF	UP	2.88	999
GEV	GE VERNOVA	STOCK	UP	12.03	999
GS	GOLDMAN SACHS GROUP	STOCK	UP	5.80	999
IEFA	EUROPE/AUSTRALIA/FAR-EAST	ETF	UP	2.00	999
IGM	EXPANDED TECH SECTOR	ETF	UP	3.87	999
IGV	SOFTWARE	ETF	UP	3.17	999
IQLT	GLOBAL QUALITY	ETF	UP	1.50	999
ITA	SPACE & DEFENSE	ETF	UP	5.40	999
JPM	JPMORGAN CHASE	STOCK	UP	4.03	999
MOAT	MORNINGSTAR WIDE MOAT	ETF	UP	1.91	999
MSFT	MICROSOFT	STOCK	UP	5.17	999
NVDA	NVIDIA	STOCK	UP	7.99	999
PAVE	INFRASTRUCTURE	ETF	UP	3.04	999
PLTR	PALANTIR	STOCK	UP	11.09	999
QQQ	NASDAQ 100	ETF	UP	3.02	999
RSP	EQU-WTD S&P 500 INDEX	ETF	UP	1.39	999
RY	ROYAL BANK OF CANADA (DS 1870)	STOCK	UP	2.47	999
SLV	SILVER TRUST	ETF	UP	4.08	999
SPX	CAP-WTD S&P 500 INDEX	INDEX	UP	2.18	999
SPY	S&P 500 (LARGE-CAP)	ETF	UP	2.16	999
TSM	TAIWAN SEMICONDUCTOR	STOCK	UP	6.72	999
URA	URANIUM	ETF	UP	11.48	999
VGK	FTSE EUROPE	ETF	UP	2.26	999
VGT	INFORMATION TECHNOLOGY	ETF	UP	3.93	999
SECURITIES MAKING NEW LOWS DURING THE WEEK OF 25-Jul-2025					
CAG	CONAGRA FOODS	STOCK	DN	-6.39	999
FLO	FLOWERS FOODS	STOCK	DN	-4.29	999
GIS	GENERAL MILLS	STOCK	DN	-3.70	267
LMT	LOCKHEED MARTIN	STOCK	DN	-1.45	89
VMO	MUNICIPAL OPPTY TRUST	CEF	DN	-1.28	83