

Market Barometers

The MTAs for SPX, VTI, and COMPQ are up. DIA and IWM are still showing signs of turning up.



Week-over-week: DIA: -2.0%, SPX: -1.3%, VTI: -1.2%, COMPQ: -1.1%, IWM: -1.7%. This is the second week with all 5 indexes declining.

Month-over-month: DIA: 0.7%, SPX: 2.1%, VTI: 2.3%, COMPQ: 3.1%, IWM: 3.0%

A Closer Look

During this 4-day week, the SPX fell on Tuesday, Wednesday, and Friday. The BPSPX followed the same pattern, but declined more than price. The NYAD was more flat than down. The SPXA50 and the SPXA200 declined, but turned up on Friday.



[S&P Price](#) [Bullish Percent](#) [Advance-Decline Line](#) [Stocks Above Averages](#)

[Bullish Universe](#)

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SPX Sector Universe Summary for 20-Jun-2025							
Symbol	Description	Instr	MTA 3	RelStr	CMF	NH/NL	MCHist
ITA	SPACE & DEFENSE	ETF	UP	4.72:1.03	≡up≡	0/2	-0.4
GLD	SPDR GOLD SHARES	ETF	UP	3.41:1.03	-DN-	0/0	0.0
SMH	SEMICONDUCTORS	ETF	DN	2.89:1.03	=DN=	19/0	-0.3
IGM	EXPANDED TECH SECTOR	ETF	UP	2.39:1.03	=DN=	16/0	-0.3
XLI	INDUSTRIALS	ETF	UP	2.09:1.03	=DN=	0/3	-0.4
XLC	COMMUNICATION SRVCS	ETF	UP	1.67:1.03	=DN=	0/0	-0.2
PAVE	INFRASTRUCTURE	ETF	UP	1.60:1.03	=DN=	0/0	-0.4
XRT	RETAIL	ETF	DN	1.32:1.03	=DN=	0/0	-0.9
SPX	CAP-WTD S&P 500 INDEX	INDEX	UP	1.07:1.03	<DN>	0/1	-0.2
XLU	UTILITIES	ETF	UP	0.99:1.03	=DN=	0/3	-0.1
XLF	FINANCIALS	ETF	UP	0.94:1.03	-DN-	0/0	-0.2
XLY	CONSUMER DISCR	ETF	DN	0.86:1.03	=DN=	0/1	-0.3
XLP	CONSUMER STAPLES	ETF	UP	0.28:1.03	=DN=	0/4	-0.2
XLB	MATERIALS	ETF	DN	0.22:1.03	-DN-	0/2	-0.3
KIE	INSURANCE SECTOR	ETF	DN	0.17:1.03	≡DN≡	0/3	-0.1
XLRE	REAL ESTATE	ETF	DN	0.06:1.03	up	0/1	-0.1
IYT	TRANSPORT NDX	ETF	DN	0.00:1.03	-DN-	0/5	-0.5
KBE	S&P BANK SECTOR	ETF	DN	-0.23:1.03	DN	0/5	-0.5
XLE	ENERGY	ETF	DN	-0.75:1.03	-up-	10/0	0.5
XLV	HEALTH CARE	ETF	DN	-1.96:1.03	=DN=	0/2	-0.2
ITB	HOME CONSTRUCTION	ETF	DN	-3.23:1.03	=DN=	0/7	-0.7

MoM price changes for the top 5 sectors: [ITA](#): 5.7%, [GLD](#): 1.4%, [SMH](#): 7.8%, [IGM](#): 4.5%, [XLI](#): 0.7%

MoM price changes for the Big 7 are: [AAPL](#): -0.5%, [AMZN](#): 4.3%, [GOOGL](#): -1.1%, [META](#): 7.4%, [MSFT](#): 5.5%, [NFLX](#): 3.1%, [TSLA](#): -3.7%

Sector Relative-Strength History

13 weeks of slope history for 20 sector ETFs and the SPX.

Relative Strength History													28-Mar-2025 to 20-Jun-2025	
28 Mar	04 Apr	11 Apr	17 Apr	25 Apr	02 May	09 May	16 May	23 May	30 May	06 Jun	13 Jun	20 Jun		
GOLD	GOLD	GOLD	GOLD	GOLD	GOLD	GOLD	GOLD	GOLD	GOLD	DFEND	DFEND	DFEND		
INSUR	INSUR	INSUR	INSUR	STAPL	STAPL	DFEND	DFEND	DFEND	DFEND	GOLD	GOLD	GOLD		
DFEND	DFEND	STAPL	STAPL	INSUR	DFEND	STAPL	UTILS	UTILS	INDUS	INDUS	SEMIS	SEMIS		
FINAN	STAPL	DFEND	DFEND	UTILS	UTILS	UTILS	STAPL	INDUS	UTILS	TECHS	INDUS	TECHS		
COMMS	FINAN	UTILS	UTILS	DFEND	INSUR	INSUR	FINAN	FINAN	FINAN	SEMIS	TECHS	INDUS		
UTILS	UTILS	FINAN	FINAN	FINAN	FINAN	FINAN	INDUS	COMMS	COMMS	COMMS	COMMS	COMMS		
STAPL	ENRGY	HLTHY	HLTHY	REALE	REALE	REALE	INSUR	STAPL	TECHS	INFRA	INFRA	INFRA		
ENRGY	COMMS	COMMS	COMMS	HLTHY	COMMS	COMMS	COMMS	INSUR	INFRA	UTILS	SALES	SALES		
HLTHY	HLTHY	ENRGY	REALE	COMMS	HLTHY	INDUS	REALE	INFRA	STAPL	FINAN	UTILS	SP500		
REALE	REALE	REALE	ENRGY	INDUS	INDUS	SP500	INFRA	TECHS	DISCR	DISCR	FINAN	UTILS		
INDUS	INDUS	INDUS	INDUS	ENRGY	SP500	HLTHY	SP500	SP500	INSUR	SALES	SP500	FINAN		
SP500	SP500	SP500	SP500	SP500	MATER	MATER	TECHS	DISCR	SP500	SP500	DISCR	DISCR		
MATER	MATER	MATER	MATER	MATER	ENRGY	INFRA	DISCR	REALE	SEMIS	STAPL	STAPL	STAPL		
BANKS	BANKS	BANKS	DISCR	INFRA	INFRA	DISCR	MATER	SEMIS	SALES	INSUR	INSUR	MATER		
TRANS	DISCR	DISCR	INFRA	DISCR	DISCR	TECHS	BANKS	SALES	REALE	REALE	MATER	INSUR		
TECHS	TRANS	INFRA	BANKS	BANKS	TECHS	BANKS	SALES	MATER	MATER	MATER	REALE	REALE		
DISCR	TECHS	TRANS	TRANS	TECHS	BANKS	ENRGY	TRANS	BANKS	BANKS	TRANS	TRANS	TRANS		
INFRA	INFRA	TECHS	TECHS	TRANS	SALES	SALES	HLTHY	TRANS	TRANS	BANKS	BANKS	BANKS		
SEMIS	SALES	SALES	SALES	SALES	TRANS	TRANS	SEMIS	ENRGY	ENRGY	ENRGY	ENRGY	ENRGY		
SALES	SEMIS	SEMIS	BLDRS	BLDRS	BLDRS	SEMIS	ENRGY	HLTHY	HLTHY	HLTHY	HLTHY	HLTHY		
BLDRS	BLDRS	BLDRS	SEMIS	SEMIS	SEMIS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS	BLDRS		

Details

Symbol	Slope	Synonym	Sector Name	Symbol	Slope	Synonym	Sector Name
1. ITA	4.72	DFEND	AEROSPACE & DEFENSE	12. XLY	0.86	DISCR	CONSUMER DISCR
2. GLD	3.41	GOLD	GOLD	13. XLP	0.28	STAPL	CONSUMER STAPLES
3. SMH	2.89	SEMIS	SEMICONDUCTORS	14. XLB	0.22	MATER	MATERIALS
4. IGM	2.39	TECHS	TECHNOLOGY	15. KIE	0.17	INSUR	INSURANCE
5. XLI	2.09	INDUS	INDUSTRIALS	16. XLRE	0.06	REALE	REAL ESTATE
6. XLC	1.67	COMMS	COMMUNICATION SRVCS	17. IVT	-0.03	TRANS	TRANSPORTATION
7. PAVE	1.60	INFRA	INFRASTRUCTURE	18. KBE	-0.23	BANKS	BANKS
8. XRT	1.32	SALES	RETAIL SALES	19. XLE	-0.75	ENRGY	ENERGY
9. SPX	1.07	SP500	S&P 500	20. XLV	-1.96	HLTHY	HEALTH CARE
10. XLU	0.99	UTILS	UTILITIES	21. ITB	-3.23	BLDRS	HOMEBUILDERS
11. XLF	0.94	FINAN	FINANCIALS				

The top 8 are the same except for Industrials and Technology swapping places. Utilities and Financials continue to decline.

New Highs And New Lows

Last week's 13 new all-time highs shrank to 7.

SECURITIES MAKING NEW HIGHS DURING THE WEEK OF 20-Jun-2025					
SYMBOL	COMPANY	INSTR	MTA	SLOPE	WEEKS
CM	CANADIAN IMPERIAL BANK (DS 1868)	STOCK	UP	3.37	999
CRWD	CROWDSTRIKE	STOCK	UP	6.75	999
IBM	INTERNATIONAL BUSINESS MACHINES (DK)	STOCK	UP	3.73	999
MSFT	MICROSOFT	STOCK	UP	4.25	999
PLTR	PALANTIR	STOCK	UP	13.15	999
SLV	SILVER TRUST	ETF	UP	2.77	999
URA	URANIUM	ETF	UP	9.07	999
TD	TORONTO-DOMINION BANK (DS 1857)	STOCK	UP	5.34	151
SECURITIES MAKING NEW LOWS DURING THE WEEK OF 20-Jun-2025					
CAG	CONAGRA FOODS	STOCK	DN	-4.52	999
DEO	DIAGEO	STOCK	DN	-1.84	999
FLO	FLOWERS FOODS	STOCK	DN	-4.50	999
KHC	KRAFT HEINZ COMPANY	STOCK	DN	-3.83	262
GIS	GENERAL MILLS	STOCK	DN	-3.23	261
STZ	CONSTELLATION BRANDS	STOCK	DN	-3.62	255
CLX	CLOROX (DK)	STOCK	DN	-4.45	81
VMO	MUNICIPAL OPPTY TRUST	CEF	DN	-1.62	78

Notations in parentheses after the company name indicate their dividend status:

"(DK)" means "Dividend King" — a company or fund which has increased its dividend every year for 50 or more years.

"(DS <year>)" means "Dividend Since" — a company or fund which has paid a dividend since the year shown. For example, the Toronto-Dominion Bank has paid a dividend since 1857.

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